

## SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the Pendleton Development Commission, Umatilla County, State of Oregon, for the fiscal year July 1, 2020 to June 30, 2021 will be held at the Council Chambers, 501 SW Emigrant, Pendleton, Oregon. The hearing will take place on the 19th day of January, 2021 at 6:00 p.m. Public may join the meeting by Zoom with instructions on the City Council Agenda posted on the City website. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the preliminary supplemental budget document can be inspected on or after January 8<sup>th</sup> on the City's website at [www.pendleton.or.us](http://www.pendleton.or.us). To obtain a hard copy, call 541-966-0331 after January 8th during regular City Hall business hours. This budget notice is also posted on the City's website.

### SUMMARY OF SUPPLEMENTAL BUDGET

	<u>Current</u> <u>Appropriations</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Amended</u> <u>Budget</u>	<u>Total Revised</u> <u>Fund Budget</u>
<b><u>PDC General Fund</u></b>				
<b>Revenues</b>				\$4,228,400
Miscellaneous Revenues	\$2,217,000	\$2,000,000	\$4,217,000	
Total Resources		<u>\$2,000,000</u>		
<b>Expenditure</b>				\$4,228,400
PDC Operations	2,227,220	2,000,000	4,227,220	
Total Requirements		<u>(2,000,000)</u>		
Appropriate for additional funding for street repair and Til Taylor projects. Increase loan borrowing to fund projects.				
<b><u>PDC Debt Fund</u></b>				
<b>Expenditure</b>				\$1,045,300
URA Dept Operations	93,120	18,000	111,120	
Reserve for Debt Service	52,180	(18,000)	34,180	
Total Requirements		<u>\$ -0-</u>		
Appropriate funding for the Associate Director's position going to full-time as approved by the Commission.				